



Top 10 League Tables to December 2009

| Top 10 over 48 months | Strategy | Fund Inception | 12 Mths | 24 Mths | 36 Mths | 48 Mths | 60 Mths | Annualised |
|--|--------------------------|-----------------|----------------|---------------|---------------|---------------|----------|---------------|
| Bennelong Securities Long Short Equity | Equity Market Neutral | 1-Jan-03 | 23.65% | 38.40% | 69.57% | 154.22% | 234.67% | 23.78% |
| Regal Amazon Market Neutral Fund | Equity Market Neutral | 17-Jun-05 | 38.61% | 27.15% | 67.90% | 139.37% | - | 24.19% |
| Global Trading Strategies Fund (Class A) | Global Macro | 1-Jun-05 | -3.79% | 39.36% | 77.41% | 104.24% | - | 19.57% |
| Zone Capital Trading Trust 1 | Managed Futures | 1-Jan-04 | -0.44% | 16.49% | 32.63% | 84.49% | 537.99% | 46.08% |
| Naos Small Companies Fund | Equity Long/Short | 1-Jan-05 | 174.85% | -0.02% | 21.67% | 80.40% | - | 14.38% |
| CSL Active Long Only Programme | Commodities/CTA | 30-Nov-99 | 27.78% | 41.15% | 76.54% | 78.49% | 113.45% | 13.33% |
| AR Capital - Ascot Fund | Equity Long/Short | 1-Aug-05 | 20.55% | 26.86% | 59.94% | 76.13% | - | 14.71% |
| Macquarie Special Events Fund | Event Driven | 1-Oct-03 | 41.33% | 34.12% | 51.12% | 72.26% | 85.88% | 13.05% |
| H3 Global Currency Program | Currency/FX | 1-Jul-05 | -5.00% | -3.59% | 33.78% | 70.17% | - | 15.21% |
| Pengana Emerging Companies Fund | Equity Long | 1-Nov-04 | 69.97% | -21.53% | 5.85% | 64.51% | 99.46% | 16.24% |

| Top 10 over 60 months | Strategy | Fund Inception | 12 Mths | 24 Mths | 36 Mths | 48 Mths | 60 Mths | Annualised |
|---|-----------------------|----------------|---------|---------|---------|---------|---------|------------|
| Zone Capital Trading Trust 1 | Managed Futures | 1-Jan-04 | -0.44% | 16.49% | 32.63% | 84.49% | 537.99% | 46.08% |
| Bennelong Securities Long Short Equity | Equity Market Neutral | 1-Jan-03 | 23.65% | 38.40% | 69.57% | 154.22% | 234.67% | 23.78% |
| Platinum Asia Fund | Equity Long/Short | 3-Mar-03 | 39.97% | -1.09% | 29.72% | 52.78% | 114.87% | 22.19% |
| CSL Active Long Only Programme | Commodities/CTA | 30-Nov-99 | 27.78% | 41.15% | 76.54% | 78.49% | 113.45% | 13.33% |
| Pengana Emerging Companies Fund | Equity Long | 1-Nov-04 | 69.97% | -21.53% | 5.85% | 64.51% | 99.46% | 16.24% |
| Platypus Australian Equity Fund | Equity Long | 1-Dec-98 | 46.51% | -19.33% | 7.89% | 50.37% | 93.47% | 16.10% |
| K2 Select International Absolute Return | Equity Long/Short | 1-Jan-05 | 31.89% | 2.32% | 16.51% | 54.95% | 91.21% | 13.84% |
| Argus Dynamic Multi-strategy Program | Commodities/CTA | 1-Jun-05 | -2.19% | 42.26% | 49.26% | 49.12% | 88.14% | 17.61% |
| Macquarie Special Events Fund | Event Driven | 1-Oct-03 | 41.33% | 34.12% | 51.12% | 72.26% | 85.88% | 13.05% |
| Baker Steel Gold | Equity Long | 1-Apr-03 | 96.93% | -0.96% | 7.22% | 38.24% | 78.95% | 19.36% |

| Top 10 Annualised Returns | Strategy | Fund Inception | 12 Mths | 24 Mths | 36 Mths | 48 Mths | 60 Mths | Annualised |
|--|-----------------------|----------------|---------|---------|---------|---------|---------|------------|
| Zone Capital Trading Trust 1 | Managed Futures | 1-Jan-04 | -0.44% | 16.49% | 32.63% | 84.49% | 537.99% | 46.08% |
| Attunga Enviro Opportunities Fund | Managed Futures | 1-Aug-06 | 17.44% | 10.07% | 105.59% | - | - | 34.50% |
| Titanium ASX 200 All-Weather Fund | Equity Market Neutral | 1-Oct-07 | 27.17% | - | - | - | - | 27.17% |
| Access SRA Fund - SRA 16 Portfolio | Multi Strategy | 22-Nov-07 | 7.87% | 63.75% | - | - | - | 26.09% |
| Regal Amazon Market Neutral Fund | Equity Market Neutral | 17-Jun-05 | 38.61% | 27.15% | 67.90% | 139.37% | - | 24.19% |
| CSL Active Long/Short Programme | Commodities/CTA | 30-Sep-07 | 21.28% | 46.53% | - | - | - | 24.01% |
| Bennelong Securities Long Short Equity | Equity Market Neutral | 1-Jan-03 | 23.65% | 38.40% | 69.57% | 154.22% | 234.67% | 23.78% |
| Regal Tasman Market Neutral Fund | Equity Market Neutral | 3-May-07 | 50.65% | 35.90% | - | - | - | 23.61% |
| Blue Sky World Fund | Global Macro | 13-Feb-06 | 22.66% | 17.81% | 107.06% | - | - | 22.21% |
| Platinum Asia Fund | Equity Long/Short | 3-Mar-03 | 39.97% | -1.09% | 29.72% | 52.78% | 114.87% | 22.19% |



Top performing funds in 2009 - Single Managers

| Fund Name | Strategy | Fund Inception | 12 Mths | Rank | 24 Mths | Rank | Annualised | Rank |
|---|-----------------------|----------------|---------|------|---------|------|------------|------|
| Naos Small Companies Fund | Equity Long/Short | 1-Jan-05 | 174.85% | 1 | -0.02% | 79 | 14.38% | 38 |
| OC Concentrated Equity Fund | Equity Long/Short | 11-Nov-03 | 155.87% | 2 | 7.47% | 59 | 14.68% | 37 |
| Baker Steel Gold | Equity Long | 1-Apr-03 | 96.93% | 3 | -0.96% | 81 | 19.36% | 15 |
| Australian Leaders Fund | Equity Long/Short | 1-Jul-07 | 91.59% | 4 | 22.42% | 15 | 10.37% | 69 |
| OC Dynamic Equity Fund | Equity Long | 1-Dec-00 | 82.79% | 5 | -37.58% | 129 | 11.69% | 60 |
| Jaguar Australian Leaders Long Short | Equity Long/Short | 17-Mar-03 | 82.39% | 6 | 20.43% | 21 | 7.92% | 92 |
| OC Premium Equity Fund | Equity Long | 1-Dec-00 | 73.90% | 7 | -37.39% | 128 | 9.73% | 75 |
| Pengana Emerging Companies Fund | Equity Long | 1-Nov-04 | 69.97% | 8 | -21.53% | 116 | 16.24% | 26 |
| WAM Active Ltd | Multi Strategy | 11-Jan-08 | 61.05% | 9 | 45.56% | 2 | 20.65% | 11 |
| PM CAPITAL Australian Opportunities | Equity Long/Short | 1-Jan-00 | 60.68% | 10 | -16.11% | 110 | 11.72% | 59 |
| Prodigal Absolute Cayman Fund | Multi Strategy | 1-Jun-07 | 57.39% | 11 | 25.31% | 14 | 12.63% | 53 |
| Pengana Global Resources Fund | Equity Long/Short | 1-Jan-07 | 53.06% | 12 | 2.76% | 71 | 16.27% | 25 |
| WAM Capital Ltd | Equity Long/Short | 1-Aug-99 | 50.82% | 13 | 2.30% | 73 | 19.81% | 12 |
| Regal Tasman Market Neutral Fund | Equity Market Neutral | 3-May-07 | 50.65% | 14 | 35.90% | 8 | 23.61% | 7 |
| Allard Growth Fund | Equity Long | 1-Dec-95 | 49.38% | 15 | 6.32% | 62 | 13.55% | 44 |
| DV01 Mechelle Ltd | Commodities/CTA | 1-Aug-06 | 48.11% | 16 | 16.66% | 34 | 18.18% | 20 |
| Platypus Australian Equity Fund | Equity Long | 1-Dec-98 | 46.51% | 17 | -19.33% | 112 | 16.10% | 28 |
| Katana Capital Ltd | Equity Long | 1-Sep-05 | 45.09% | 18 | -18.45% | 111 | 0.04% | 129 |
| Cadence Capital Limited | Equity Long/Short | 1-Oct-05 | 44.28% | 19 | -5.84% | 96 | 12.00% | 56 |
| MM&E Takeover Target Fund | Equity Long/Short | 12-Aug-05 | 43.50% | 20 | -0.76% | 80 | 11.77% | 57 |
| Aviva Investors High Growth Shares Fund | Equity Long/Short | 7-Dec-99 | 43.10% | 21 | -3.92% | 93 | 13.68% | 42 |
| WaveStone Capital Absolute Return Fund | Equity Long/Short | 1-Sep-06 | 41.58% | 22 | 12.26% | 42 | 16.28% | 24 |
| Macquarie Special Events Fund | Event Driven | 1-Oct-03 | 41.33% | 23 | 34.12% | 9 | 13.05% | 49 |
| K2 Australian Absolute Return Fund | Equity Long/Short | 1-Oct-99 | 41.06% | 24 | 14.94% | 37 | 15.70% | 30 |
| Pengana Australian Equities Core Fund | Equity Long | 1-Jul-08 | 40.86% | 25 | - | N/A | 14.90% | 34 |
| K2 Asian Absolute Return Fund | Equity Long/Short | 1-Sep-99 | 40.78% | 26 | 0.92% | 77 | 13.82% | 41 |
| Elstree Enhanced Income Fund | Convertible Arbitrage | 20-Aug-03 | 40.59% | 27 | -10.60% | 105 | 3.22% | 116 |
| Macquarie Australian Long Short Equitised | Equity Long/Short | 4-May-03 | 40.57% | 28 | -25.15% | 122 | 12.96% | 50 |
| Pengana Australian Equities Long Short | Equity Long/Short | 10-May-04 | 40.49% | 29 | -5.68% | 95 | 10.90% | 64 |
| Platinum Asia Fund | Equity Long/Short | 3-Mar-03 | 39.97% | 30 | -1.09% | 82 | 22.19% | 9 |
| Macquarie Alpha Opportunities Fund | Equity Long/Short | 29-Jun-05 | 38.71% | 31 | -20.64% | 115 | 8.51% | 86 |
| Regal Amazon Market Neutral Fund | Equity Market Neutral | 17-Jun-05 | 38.61% | 32 | 27.15% | 11 | 24.19% | 4 |
| Australian Enhanced Income Fund | Convertible Arbitrage | 17-Oct-06 | 36.24% | 33 | -11.36% | 106 | -2.71% | 133 |
| Prime Value Imputation Fund | Equity Long | 20-Dec-01 | 34.66% | 34 | -19.98% | 113 | 16.67% | 23 |
| Plato Australian Shares Core Fund | Equity Long | 30-Oct-06 | 34.35% | 35 | -20.54% | 114 | 0.62% | 127 |
| Morgan Stanley FX Alpha Plus Fund (Class A) | Currency/FX | 23-Jan-08 | 33.23% | 36 | 13.52% | 39 | 6.54% | 102 |
| GlenBridge Australian Equities Fund | Equity Long/Short | 1-Jun-02 | 33.03% | 37 | 17.23% | 32 | 15.11% | 33 |
| PM CAPITAL Absolute Performance | Equity Long/Short | 1-Oct-98 | 31.99% | 38 | -25.01% | 121 | 5.83% | 109 |
| K2 Select International Absolute Return | Equity Long/Short | 1-Jan-05 | 31.89% | 39 | 2.32% | 72 | 13.84% | 40 |
| Platinum International Brands Fund | Equity Long/Short | 18-May-00 | 31.65% | 40 | 7.50% | 58 | 13.24% | 47 |
| Prime Value Growth Fund | Equity Long | 10-Apr-98 | 31.18% | 41 | -10.15% | 102 | 16.74% | 22 |
| Platinum International Technology Fund | Equity Long/Short | 18-May-00 | 30.95% | 42 | 11.62% | 44 | 9.05% | 83 |
| Platinum Unhedged Fund | Equity Long | 31-Jan-05 | 30.77% | 43 | 3.78% | 68 | 10.79% | 67 |
| Lodestar Australian Absolute Return Fund | Equity Long/Short | 30-Jun-05 | 29.93% | 44 | -1.97% | 84 | 8.68% | 85 |

Ranking compared to other single funds (139 in total)